

RESOLUTION

WHEREAS: The Mayor and Council of the City of Elberton on June 4, June 5, June 6 and June 18, 2007, after due and legal notice, reviewed the Annual Budget estimate for Fiscal Year 2008 as prepared by the City Manager in accordance with Section 33 of the Charter; and

WHEREAS: The General Fund budget is proposed at \$4,706,708; and

WHEREAS: The Solid Waste Fund budget is proposed at \$717,364; and

WHEREAS: The ElbertonNET Technology Services Fund budget is proposed at \$2,072,313; and

WHEREAS: The Hotel/Motel Tax Special Revenue Fund budget is proposed at \$66,000; and the 2001 Special Purpose Local Option Sales Tax Capital Projects Fund budget is proposed at \$20,000; and the 2006 Special Purpose Local Option Sales Tax Capital Projects Fund budget is \$831,528; and

WHEREAS: The Combined Public Utilities System Fund budget is proposed at \$23,272,608; and

WHEREAS: The rates and fees schedule of the Fiscal Year 2008 Budget is hereby included as Attachment "A"; and

WHEREAS: The total combined Annual Budget for Fiscal year 2008 is \$31,686,521.

NOW, THEREFORE BE IT RESOLVED, and it is hereby resolved that the Mayor and Council do officially approve and adopt the aforementioned Annual Budget for Fiscal Year 2008 as submitted including the rates and fees schedule designated Attachment "A".

BE IT FURTHER RESOLVED that the Mayor, City Manager, and/or City Clerk are authorized to execute the necessary documents in order to enact actions authorized by Council with the adoption of this Annual Budget.

This 18th day of June, 2007.