

RESOLUTION

- WHEREAS:** The Mayor and Council of the City of Elberton have the authority to set rates and fees from time to time for various services provided to its citizens; and
- WHEREAS:** The City of Elberton intends to provide quality electrical services to the citizens of the Elberton; and
- WHEREAS:** The City of Elberton has requested and received a "Retail Electric Cost of Service Study" from MEAG Power Marketing Services based on actual per books operations during the fiscal year 2005; and
- WHEREAS:** The staff of the City of Elberton has carefully reviewed the "Retail Electric Cost of Service Study" and the "Index of Rates" (Schedule 1) that resulted from the study; and
- WHEREAS:** Through careful consideration the staff of the City of Elberton has determined that the new "Index of Rates" (Schedule 1) are necessary to ensure sufficient revenue for funding the electric system's current operating standards; and
- WHEREAS:** Through careful consideration the staff of the City of Elberton has determined that the new "Index of Rates" (Schedule 1) sets rates and fees at a level that is fair to the customers of the City, in line and relative to the cost of serving the residential, small commercial, large commercial, and large industrial customer classes, and for security lighting.
- NOW THEREFORE, BE IT RESOLVED,** and it is hereby resolved by the Mayor and Council of the City of Elberton that the current electric rate structure be amended as described in Schedule 1, "Index of Rates," and be effective upon its adoption.

This 2nd day of April, 2007.