RESOLUTION

WHEREAS: The Mayor and Council of the City of Elberton on May 30, May 31, June 5 and June 12, 2006 after due and legal notice, reviewed the Annual Budget estimate for Fiscal Year 2007 as prepared by the City Manager in accordance with Section 33 of the Charter; and

WHEREAS: The General Fund budget is proposed at $4,432,420.00; and

WHEREAS: The Solid Waste Fund budget is proposed at $669,990.00; and

WHEREAS: The ElbertonNET Technology Services Fund budget is proposed at $1,924,467.00; and

WHEREAS: The Hotel/Motel Special Revenue Fund budget is proposed at $66,000.00 and the Special Purpose Local Option Sales Tax Capital Projects Fund is proposed at $890,579.00; and

WHEREAS: **The Combined Public** Utilities System Fund budget is proposed at $23,450,378.00; and

WHEREAS: The rates and fees schedule as adopted by the Mayor and Council in this Resolution as part of the Budget is hereby included as Attachment "A"; and

WHEREAS: The total combined Annual Budget for Fiscal year 2007 is $31,433,834.00.

NOW, THEREFORE BE IT RESOLVED, and it is hereby resolved that the Mayor and Council do officially approve and adopt the aforementioned Annual Budget for Fiscal Year 2007 as submitted including the rates and fees schedule designated Attachment "A".

BE IT FURTHER RESOLVED, that the Mayor and/or City Manager are authorized to execute the necessary documents in order to enact actions authorized by Council with the adoption of this Annual Budget.

This 12th day of June 2006.